

## **WOMENS LEAGUE FOR CONSERVATIVE JUDAISM**

### **ASSET DISTRIBUTION UPON DISSOLUTION POLICY**

Upon the dissolution of the corporation, the board of directors or the governing staff shall, after paying or making provision for the payment of all the liabilities of the corporation according to the laws of New York State, dispose of the assets of the corporation in such manner, or to such organization(s) formally associated with the Conservative/Masorti Movement, and the synagogue organization of the Conservative/Masorti Movement to be used exclusively for religious and educational purposes of women's programming. The proportion of allocations is to be assigned at the time of dissolution by the board of directors or the governing staff as long as it qualifies as a(n) exempt organization(s) under section 501 ( c )(3) of the Internal Revenue Code of 1954 (or corresponding provision of any future United States Revenue Law), as the board of directors or the governing staff shall determine.

If none of them or their successors, if any, shall qualify, then it shall be disposed of by the Supreme Court of New York in the county in which the principal office of the corporation is then located, exclusively to any such qualifying charitable organizations affiliated or associated with the Conservative Jewish movement as said Court shall determine, which are organized and operated exclusively for such purposes.

Policy approved by the Women's League Executive Committee on December 29, 2009.

Policy approved by the Women's League Board of Directors on January 31, 2010.